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Company Announcements
ASX Limited

TULLOCH LODGE CLAIM

Lion Energy Ltd advises that it has been served with a proceeding commenced by Tulloch Lodge Limited (In Liquidation) demanding payment of an amount of \$1,082,388.35 plus interest alleged to be due under a loan agreement entered into in January 2003.

The company has taken legal advice and intends to defend the claim.

Jack Toby
Company Secretary