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Company Announcements
ASX Limited

NEW SUBSIDIARY IN CHINA

Lion International Investment Limited (“LII”), a wholly owned subsidiary of Lion Energy Limited, has registered a new subsidiary company in China named Qinghai First New Energy Limited (“Qinghai”) as part of its continuing investigation of new opportunities for the Company.

Qinghai is a wholly owned subsidiary of LII and LII intends to transfer funds of approximately \$3.5 million to Qinghai to be held in cash in China.

Qinghai will commence its activities with an investigation of new energy opportunities in China.

Jack Toby
Company Secretary