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Australian Stock Exchange Limited
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SERAM (NON BULA) BLOCK COMPLETES OIL LIFTING

On January 30th 2007 the loadout 362,112 barrels (shore calculation) of HSFO (High Sulphur Fuel Oil) to the tanker Ocean Pride was completed.

The previous lifting of 361,101 net barrels was completed on November 2nd 2006.

Jack Toby
COMPANY SECRETARY
LION ENERGY LTD

BOPD barrels of oil per day